



Mehai Technology Limited

CIN: L35105RJ2013PLC066946

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra
Security Code: 540730

Date: 22.05.2025

Dear Sir/ Madam,

Sub: Outcome of the Meeting of the Board of Directors held on May 22, 2025

Pursuant to Regulation 30 and 33 read with Schedule III - Part A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the board at its meeting held today i.e., **Thursday, the 22nd day of May, 2025** at the Corporate Office of the Company at Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata 700091, West Bengal, India, inter alia has considered and approved the following:

1. The Audited Financial Results for the quarter and year ended March 31, 2025 including consolidated audited annual accounts of the Company for the financial year ended March 31, 2025. (enclosed herewith).
2. The Board on recommendation of Audit Committee has approved the appointment of M/s. Sumit Bist and Associates (Membership No. ACS - 60580 & CP No. 22707, Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from financial year 2024-25 till the financial year 2028-29, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Annexure-1
3. Disinvestment of holding in its Subsidiary Company Momentous Retails Private Limited.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 3:00 P.M.
The intimation is also available on the website of the Company at www.mehai.co.in

Thanking You
Yours Faithfully,
for **Mehai Technology Limited**

JUGAL KISHORE BHAGAT
Digitally signed by JUGAL KISHORE BHAGAT
Date: 2025.05.22 15:04:32 +05'30'

Jugal Kishore Bhagat
Managing Director
DIN:02218545

Encl.: As above



Annexure-1

Appointment of Secretarial Auditor, M/s. Sumit Bist and Associates a Practicing Company Secretaries

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company in its meeting held today i.e. Thursday, the 22nd day of May, 2025 , has on the basis of recommendation of the Audit Committee, approved the appointment of M/s. Sumit Bist and Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company, for a term of 5 (five) consecutive years commencing from financial year 2024-25 till the financial year 2028-29, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting
2	Date of appointment/ re appointment / cessation (as applicable) & term of appointment	22nd day of May, 2025 5 years
3	Brief profile (in case of appointment)	M/s. SUMIT BIST AND ASSOCIATES a firm established in New Delhi in the Year 2019. The firm came into existence with a view to provide broad spectrum of quality professional services in the domain of Corporate Management Consultancy. Over the years with utmost dedication, it has been successfully serving the clientele with the unparalleled services that has helped it to boast its prominent positions in the market. The firm is having offices in New Delhi as well as in Kolkata, having an experience of Six Years in this field.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MEHAI TECHNOLOGY LIMITED

Report on the Audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial Results of **MEHAI TECHNOLOGY LIMITED** (the company) for the quarter ended 31st March-2025 and the year –to- date results for the period from 1st April-2024 to 31st March-2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our opinion is not modified in respect of this matter.





Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

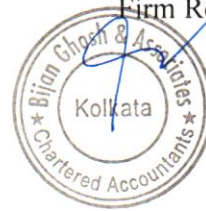
C-16, Green park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879,
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@gmail.com

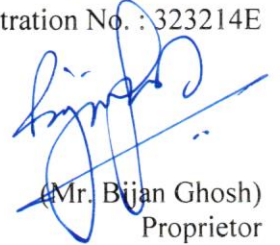
The standalone annual financial result include the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to Limited review by us.

Place: Kolkata
Dated: 22nd May, 2025

For M/s. Bijan Ghosh & Associates
Chartered Accountants

Firm Registration No. : 323214E




(Mr. Bijan Ghosh)
Proprietor

Membership No. 009491

UDIN: 25009491BMHYGZ9241

MEHAI TECHNOLOGY LIMITED

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarana Dunga Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India, 302012

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2025

Sr No	Particulars	(Rs. in lakhs)				
		Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations	4,206.04	4,573.24	548.32	9,995.17	1,599.17
	b. Other Income	3.04	2.10	3.50	11.67	9.80
	Total Income	4,209.08	4,575.34	551.82	10,006.84	1,608.97
2	Expenses					
	a. Cost of Materials Consumed	1,331.94	2,141.72	-	4,114.30	-
	b. Purchases of Stock-in-trade	1,375.85	2,179.89	289.46	4,187.64	1,355.09
	c. Changes in inventories of Stock-in-Trade	442.26	(648.63)	88.74	(568.78)	(179.46)
	d. Employee benefits expenses	26.43	6.70	6.16	42.72	17.11
	e. Finance Cost	65.48	46.25	14.07	166.48	52.84
	f. Depreciation and Amortization Expenses	7.06	7.25	11.08	28.88	26.86
	g. Other Expenses	855.65	109.18	116.71	1,061.17	228.05
	Total Expenses	4,104.67	3,842.36	526.22	9,032.41	1,500.49
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	104.41	732.98	25.60	974.43	108.48
4	Exceptional Items & Extraordinary Items					
5	Profit/(Loss) Before Tax (3-4)	104.41	732.98	25.60	974.43	108.48
6	Tax Expenses					
	(a) Current Tax	30.29	209.47	21.80	274.46	43.80
	(b) Deferred Tax	(1.18)	(8.85)	(0.66)	(3.35)	(1.11)
	Total Tax Expenses	29.11	200.62	21.14	271.11	42.69
7	Net Profit/(Loss) for the period (5-6)	75.30	532.36	4.46	703.32	65.79
8	Other Comprehensive Income from operations					
	(a) (i) Items that will not be reclassified to profit or loss	(1.77)	-	-	(1.77)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	-	-	0.49	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period	74.02	532.36	4.46	702.04	65.79
10	Paid up Equity Share Capital (Face Value of Rs. 1/-)	3,138.80	2,971.00	1,961.00	3,138.80	1,961.00
11	Other Equity				6,627.43	2,305.57
12	Earning per Shares (EPS) (in Rs.)					
	Basic EPS	0.04	0.18	0.00	0.25	0.05
	Diluted EPS	0.04	0.18	0.00	0.25	0.03

Note:

- The above Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 May, 2025. The Statutory Auditors have issued an unmodified audit opinion on these standalone financial results.
- The Annual Standalone Financial Results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the end of third quarter.
- Figures for the previous periods have been regrouped to conform to the figures of the current periods as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

Place: Kolkata
Date: 22 May, 2025



For MEHAI TECHNOLOGY LIMITED

Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarna Dungal Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India, 302012

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2025

		(Rs. In lakhs)	
	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	185.69	214.57
	(b) Capital Work-in-Progress	1,921.30	914.43
	(c) Financial Assets		
	(i) Investments	105.18	2.51
	(ii) Other Financial Assets	2,515.30	1,572.42
	(d) Other Non Current Assets	2,398.38	1,394.02
	Sub total	7,125.85	4,097.95
2	Current assets		
	(a) Inventories	950.58	381.79
	(b) Financial Assets		
	(i) Trade receivables	2,878.78	208.38
	(ii) Cash and cash equivalents	1.88	37.06
	(iii) Other Bank Balance	14.00	0.15
	(iv) Other financial assets	35.85	35.91
	(c) Other Current Assets	1,410.68	39.37
	Sub total	5,291.77	702.66
	Total Assets	12,417.62	4,800.61
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share capital	3,138.80	1,961.00
	(b) Other Equity	6,627.43	2,305.57
	Sub total	9,766.23	4,266.57
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liability		
	(i) Borrowings	19.30	27.23
	(b) Provisions	5.39	1.80
	(b) Deferred tax liabilities (net)	15.53	19.36
	Sub total	40.22	48.39
3	Current liabilities		
	(a) Financial Liability		
	(i) Borrowings	2,294.89	367.95
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	6.03	30.71
	(iii) Other financial liabilities	17.41	6.14
	(c) Other current liabilities	124.14	48.12
	(d) Current Tax Liabilities (Net)	168.70	32.73
	Sub total	2,611.17	485.65
	Total Equity and Liabilities	12,417.62	4,800.61

Place: Kolkata
Date: 22 May, 2025



For MEHAI TECHNOLOGY LIMITED

J. K. Bhagat

Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarna Dungal Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India, 302012

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E-mail: cs@mehai.co.in website: www.mehaitech.co.in

AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2025

Particulars	(Rs. In Lakhs)	
	Year ended March 31, 2025	Year ended March 31, 2024
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax		
Adjustments for:	974.43	108.48
Depreciation and amortization expense		
Finance Cost	28.88	26.86
Interest Income	166.48	52.84
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(2.07)	(1.40)
	1,167.72	186.78
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(24.68)	(75.70)
Increase / (Decrease) in Other current liabilities	2,021.79	28.68
Increase / (Decrease) in Provision	1.83	1.80
(Increase) / Decrease in Inventories	(568.79)	(179.45)
(Increase) / Decrease in Trade Receivable	(2,670.40)	(119.61)
(Increase) / Decrease in other current assets	(290.29)	142.87
(Increase) / Decrease in other non current assets	492.86	(1,023.16)
CASH GENERATED FROM / (USED IN) OPERATIONS		
Direct taxes paid (net of refunds)	130.04	(1,037.79)
	(138.49)	(38.52)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	(8.45)	(1,076.31)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment against acquisition of Property, Plant & Equipment including capital work in progress and Capital Ad	(4,541.78)	(2,010.20)
Interest Income	2.07	0.13
Payment against acquisition of Investments	(102.67)	(0.51)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(4,642.38)	(2,010.58)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from/ (repayment of) non current borrowings (Net)	(7.93)	(76.22)
Proceeds from/ (repayment of) current borrowings (Net)	1,926.94	321.98
Finance Cost	(166.48)	(52.84)
Proceeds from issue of Equity Share Capital and Share warrant	2,863.12	2,856.25
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	4,615.65	3,049.17
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(35.18)	(37.72)
Opening Cash and Cash Equivalents	37.06	74.78
Closing Cash and Cash Equivalents	1.88	37.06
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand		
Balances with Banks:	1.71	2.47
On Current Accounts	0.17	34.59
Total Cash and Cash Equivalents	1.88	37.06

Place: Kolkata
Date: 22 May, 2025



For MEHAI TECHNOLOGY LIMITED



Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED
ANNUAL FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MEHAI TECHNOLOGY LIMITED**

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **MEHAI TECHNOLOGY LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') (refer Annexure 1 for the list of subsidiary in the Statement) for the quarter ended 31st March-2025 and the year –to- date results for the period from 1st April-2024 to 31st March-2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid consolidated financial Results:

- (i) include the annual financial results of the following subsidiaries:
M/s. Momentous Retails Private Limited.
M/s. Mehai Aqua Private Limited
M/s. KBS Corporates Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable India Accounting Standards, and other accounting principles generally accepted in India, of Consolidated net profit/loss and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2025 as well as the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial Statements under the provisions of the Companies Act,





2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial Results.

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual financial results prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and preparation of these Consolidated annual financial results that give a true and fair view of the Consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Director of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for

assessing the Company's ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material





misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual financial results, including the disclosures, and whether the Consolidated Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issues by the SEBI under Regulation 33(8) of the Listing Regulations , as amended , to the extent applicable.

Other Matter (S)

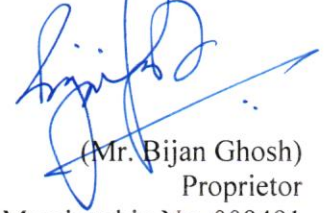
1. We did not audit the financial statements of M/s. Momentous Retails Private Limited, (wholly owned subsidiary), Mehai Aqua Private Limited (subsidiary) and KBS Corporates Private Limited (subsidiary), Result of these subsidiaries are included in the consolidated financial statements, whose Financial statements reflects group's share in net profit and total comprehensive income for the quarter and year ended March 31, 2025, respectively, as considered in the consolidated financial statements. The financial statements of the associate have not been audited and the draft financials have been furnished to us by the Management and our opinion on the consolidated financial statements , in so far as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the draft financials received from the management of M/s. Momentous Retails Private Limited, M/s Mehai Aqua Private Limited and M/s. KBS Corporates Private Limited.
2. The Consolidated annual financial result include the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to Limited review by us.

Place: Kolkata

Dated: 22nd day of May, 2025

For M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No. : 323214E




(Mr. Bijan Ghosh)
Proprietor

Membership No. 009491

UDIN: 25009491BMHYHA1809



Mehai Technology Limited

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Momentous Retails Private Limited	Wholly Owned Subsidiary
Mehai Aqua Private Limited	Subsidiary
KBS Corporates Private Limited	Subsidiary



MEHAI TECHNOLOGY LIMITED

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarna Dungar Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India, 302012

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2025

(Rs. in lakhs)						
Sr No	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations	5,222.87	5,507.48	438.15	11,946.24	1,491.02
	b. Other Income	4.24	2.46	3.56	13.40	9.90
	Total Income	5,227.11	5,509.94	441.71	11,959.64	1,500.92
2	Expenses					
	a. Cost of Materials Consumed	2,823.06	2,141.72	-	5,605.42	-
	b. Purchases of Stock-in-trade	842.47	3,103.06	289.46	4,577.43	1,355.09
	c. Changes in inventories of Stock-in-Trade	244.46	(853.09)	10.97	(1,010.66)	(257.23)
	d. Employee benefits expenses	61.38	31.88	2.84	103.60	19.63
	e. Finance Cost	86.61	89.82	30.93	239.30	87.10
	f. Depreciation and Amortization Expenses	25.12	14.34	11.08	54.03	26.86
	g. Other Expenses	1,003.29	215.56	54.55	1,345.95	169.04
	Total Expenses	5,086.39	4,743.29	399.83	10,915.07	1,400.49
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	140.72	766.65	41.88	1,044.57	100.43
4	Exceptional Items & Extraordinary Items					
5	Profit/(Loss) Before Tax (3-4)	140.72	766.65	41.88	1,044.57	100.43
6	Tax Expenses					
	(a) Current Tax	40.84	217.65	21.80	293.19	43.80
	(b) Deferred Tax	(1.56)	(9.88)	-0.66	(4.76)	(1.11)
	Total Tax Expenses	39.28	207.77	21.14	288.43	42.69
7	Net Profit/(Loss) for the period (5-6)	101.44	558.88	20.74	756.14	57.74
	Profit / (Loss) for the Year attributable to :					
	Equityholders of the Parent	106.78	545.89	8.76	748.41	57.69
	Non-Controlling Interest	(5.34)	12.99	11.98	7.73	0.05
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	(1.77)	-	-	(1.77)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	-	-	0.49	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period	100.16	558.88	20.74	754.86	57.74
	Total Comprehensive Income for the period attributable to:					
	Equityholders of the Parent	105.51	545.89	8.76	747.13	57.69
	Non-Controlling Interest	(5.34)	12.99	11.98	7.73	0.05
10	Paid up Equity Share Capital (Face Value of Rs. 1/-)	3,138.80	2,971.00	1,961.00	3,138.80	1,961.00
11	Other Equity				6,677.15	2,299.17
12	Earning per Shares (EPS) (in Rs.)					
	Basic EPS	0.05	0.19	0.01	0.27	0.04
	Diluted EPS	0.05	0.19	0.01	0.27	0.03

Note:

- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 May, 2025. The Statutory Auditors have issued an unmodified audit opinion on these consolidated financial results.
- The Annual Consolidated Financial Results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the end of third quarter.
- Figures for the previous periods have been regrouped to conform to the figures of the current periods as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

Place: Kolkata
Date: 22 May, 2025



For MEHAI TECHNOLOGY LIMITED

Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED

CIN: L35105RJ2013PLC066946

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AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2025

		(Rs. In lakhs)	
	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	570.75	214.57
	(b) Capital Work-in-Progress	1,921.30	1,308.33
	(c) Financial Assets		
	(i) Other Financial Assets	1,605.87	42.08
	(d) Deferred tax assets (net)	9.38	-
	(e) Other Non Current Assets	3,628.15	2,682.23
	Sub total	7,735.45	4,247.21
2	Current assets		
	(a) Inventories	1,718.24	1,077.29
	(b) Financial Assets		
	(i) Trade receivables	3,426.97	255.18
	(ii) Cash and cash equivalents	13.17	44.01
	(iii) Other Bank Balance	14.00	0.15
	(iv) Other financial assets	36.30	23.07
	(c) Current Tax Assets (Net)	18.00	5.39
	(d) Other Current Assets	1,484.20	95.80
	Sub total	6,710.88	1,500.89
	Total Assets	14,446.33	5,748.10
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share capital	3,138.80	1,961.00
	(b) Other Equity	6,677.15	2,299.17
	(c) Non Controlling Interest	100.96	0.54
	Sub total	9,916.91	4,260.71
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liability		
	(i) Borrowings	594.22	27.23
	(ii) Other Financial Liability	205.03	-
	(b) Provisions	5.39	1.80
	(c) Deferred tax liabilities (net)	18.04	19.36
	Sub total	822.68	48.39
3	Current liabilities		
	(a) Financial Liability		
	(i) Borrowings	3,261.41	858.18
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	106.98	184.31
	(iii) Other financial liabilities	17.51	6.14
	(c) Other current liabilities	124.34	357.04
	(d) Current Tax Liabilities (Net)	196.50	33.33
	Sub total	3,706.74	1,439.00
	Total Equity and Liabilities	14,446.33	5,748.10

Place: Kolkata
Date: 22 May, 2025



For MEHAI TECHNOLOGY LIMITED

J.K. Bhagat
Mr. Jugal Kishore Bhagat
DIN: 02218545
Managing Director

MEHAI TECHNOLOGY LIMITED





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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax	1,044.57	100.43
Adjustments for:		
Depreciation and amortization expense	54.03	26.86
Finance Cost	239.30	87.10
Interest Income	(3.75)	(1.50)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,334.15	212.89
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(77.33)	(3.71)
Increase / (Decrease) in Other liabilities	1,918.20	336.71
Increase / (Decrease) in Provision	3.59	1.80
(Increase) / Decrease in Inventories	(640.95)	(784.19)
(Increase) / Decrease in Trade Receivable	(3,171.79)	(166.41)
(Increase) / Decrease in other current assets	(320.67)	94.90
(Increase) / Decrease in other non current assets	(1,073.97)	507.18
CASH GENERATED FROM / (USED IN) OPERATIONS	(2,028.77)	199.17
Direct taxes paid (net of refunds)	(142.63)	(43.91)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	(2,171.40)	155.26
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment against acquisition of Property, Plant & Equipment	(3,457.23)	(3,692.31)
Interest Income	3.75	0.23
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(3,453.48)	(3,692.08)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from/ (repayment of) non current borrowings (Net)	566.99	(76.22)
Proceeds from/ (repayment of) current borrowings (Net)	2,403.23	812.21
Finance Cost	(239.30)	(87.10)
Transaction with non-controlling interests	-	0.49
Proceeds from issue of Equity Share Capital and share warrants	2,863.12	2,856.25
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	5,594.04	3,505.63
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(30.84)	(31.19)
Opening Cash and Cash Equivalents	44.01	75.20
Closing Cash and Cash Equivalents	13.17	44.01
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	7.74	3.28
Balances with Banks:		
On Current Accounts	5.43	40.73
Total Cash and Cash Equivalents	13.17	44.01
Place: Kolkata Date: 22 May, 2025	 	For MEHAI TECHNOLOGY LIMITED   Mr. Jugal Kishore Bhagat DIN: 02218545 Managing Director



Mehai Technology Limited

CIN: L35105RJ2013PLC066946

Date: 22.05.2025

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra

Security Code: 540730
Security Id: MEHAI

SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2025 issued by M/s. Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

for Mehai Technology Limited
MEHAI TECHNOLOGY LIMITED

Managing Director

Jugal Kishore Bhagat
Managing Director
DIN:02218545