



# Mehai Technology Limited

CIN: L35105RJ2013PLC066946

To  
Compliance Department,  
BSE Limited,  
First Floor, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400001

Date: 14.02.2026

BSE Code: 540730

Subject: Intimation of Outcome of Board Meeting held today, Saturday, 14 February 2026.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other relevant Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that Board of Directors in their meeting held today i.e., Saturday, 14 February 2026 at the corporate office of the Company located at 144, Dakshindari Road Sreebhumi North 24 Parganas, Patipukur, West Bengal, India, 700048 has inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 31<sup>st</sup> December, 2025 along with Limited Review Report issued by the Statutory Auditor M/s. Bijan Ghosh & Associates, Chartered Accountants.

The meeting was commenced at 5:00 p.m. and concluded at 6:40 p.m.

This is for your kind information and records

Thanking You,

Yours Faithfully,

**For MEHAI TECHNOLOGY LIMITED**

**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**



**Bijan Ghosh & Associates**  
CHARTERED ACCOUNTANTS

C-16, Green park  
P. Majumder Road, Kolkata - 700 078  
Phone : 2484 8879,  
Mobile : 93394 40467, 90517 89888  
E-mail : bijanghosh1967@gmail.com

Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors  
Mehal Technology Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Mehal Technology Limited (the "Company") for the quarter and nine months ended 31 December 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

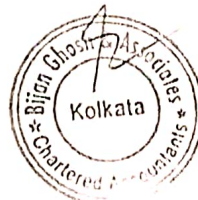
The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Name of the entities	Relationship
Mehal Aqua Private Limited	Subsidiary

The result includes the figures of KBS Corporates Private Limited upto 30<sup>th</sup> September, 2025 since the transfer of shares has been proposed to be completed in one or more tranches on or before 31 March 2026.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind. AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bijan Ghosh & Associates  
Chartered Accountants  
Firm Registration No: 323214E

Proprietor,  
Membership No: 009491  
Date: 14th February 2026  
Place: Kolkata  
UDIN: 26009491 FHSEKF 8659



**MEHAI TECHNOLOGY LIMITED**

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarna Dunga Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India, 302012

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2025**

Sr No	Particulars	(Rs. In lakhs)					
		Quarter ended December 31, 2025	Quarter ended September 30, 2025	Quarter ended December 31, 2024	Nine Months ended December 31, 2025	Nine Months ended December 31, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	2,230.90	2,199.83	5,507.48	6,264.10	6,723.37	11,946.24
	b. Other Income	(9.27)	33.62	2.46	48.97	9.16	13.40
	<b>Total Income</b>	<b>2,221.63</b>	<b>2,233.45</b>	<b>5,509.94</b>	<b>6,313.07</b>	<b>6,732.53</b>	<b>11,959.64</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	684.05	449.79	-	1,837.73	-	5,605.42
	b. Purchases of Stock-in-trade	1,318.95	1,707.58	5,244.78	3,957.73	6,517.32	4,577.43
	c. Changes in Inventories of Stock-in-Trade	(318.41)	(527.66)	(853.09)	(1,058.15)	(1,255.12)	(1,010.66)
	d. Employee benefits expenses	101.91	12.76	31.88	131.30	42.22	103.60
	e. Finance Cost	98.10	115.50	89.82	338.19	152.69	239.30
	f. Depreciation and Amortization Expenses	(10.72)	25.25	14.34	27.85	28.91	54.03
	g. Other Expenses	58.37	200.86	215.56	386.77	342.66	1,345.95
	<b>Total Expenses</b>	<b>1,932.25</b>	<b>1,984.08</b>	<b>4,743.29</b>	<b>5,621.42</b>	<b>5,828.68</b>	<b>10,915.07</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)</b>	<b>289.38</b>	<b>249.37</b>	<b>766.65</b>	<b>691.65</b>	<b>903.85</b>	<b>1,044.57</b>
<b>4</b>	<b>Exceptional Items &amp; Extraordinary Items</b>						
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>289.38</b>	<b>249.37</b>	<b>766.65</b>	<b>691.65</b>	<b>903.85</b>	<b>1,044.57</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	92.06	66.11	217.65	202.27	252.35	293.19
	(b) Deferred Tax	3.65	(1.09)	(9.88)	0.75	(3.20)	(4.76)
	<b>Total Tax Expenses</b>	<b>95.71</b>	<b>65.02</b>	<b>207.77</b>	<b>203.02</b>	<b>249.15</b>	<b>288.43</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>193.67</b>	<b>184.35</b>	<b>558.88</b>	<b>488.63</b>	<b>654.70</b>	<b>756.14</b>
	<b>Profit / (Loss) for the Year attributable to :</b>						
	Equityholders of the Parent	192.48	169.41	545.89	460.91	641.63	748.41
	Non-Controlling Interest	1.19	14.94	12.99	27.72	13.07	7.73
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.49
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>193.67</b>	<b>184.35</b>	<b>558.88</b>	<b>488.63</b>	<b>654.70</b>	<b>754.86</b>
	<b>Total Comprehensive Income for the period attributable to:</b>						
	Equityholders of the Parent	192.48	169.41	545.89	460.91	641.63	747.13
	Non-Controlling Interest	1.19	14.94	12.99	27.72	13.07	7.73
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 1/-)</b>	<b>7,410.60</b>	<b>3,780.90</b>	<b>2,971.00</b>	<b>7,410.60</b>	<b>2,971.00</b>	<b>3,138.80</b>
<b>11</b>	<b>Other Equity</b>						<b>6,677.15</b>
<b>12</b>	<b>Earning per Shares (EPS) (In Rs.)</b>						
	Basic EPS	0.03	0.05	1.88	0.07	2.20	0.27
	Diluted EPS	0.03	0.05	1.88	0.07	2.20	0.27

- Note:**
- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2026. The Limited Review for the quarter and nine months ended 31st December, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
  - The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2025.
  - Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

For MEHAI TECHNOLOGY LIMITED

Place: Kolkata  
Date: 14th February, 2026



Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director

**MEHAI TECHNOLOGY LIMITED**

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarna Dungar Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India - 302012

Corporate Office : 144, Dakshindari Road Sreebhumi North 24 Parganas, Patipukur, West Bengal, India - 700048

**SEGMENTWISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED ON 31ST DECEMBER, 2025**

(Rs. in lakhs)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ended March
		December 31, 2025	September 30, 2025	December 31, 2024	ended December 31, 2025	ended December 31, 2024	31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Sale of Services	941.58	1,034.66		2,528.27		
	b. Sale of Goods	1,289.32	1,165.17		3,735.83		
	<b>Total</b>	<b>2,230.90</b>	<b>2,199.83</b>		<b>6,264.10</b>		
	Less: Inter Segment Revenue	-	-		-		
	<b>Sales/ Income from Operations</b>	<b>2,230.90</b>	<b>2,199.83</b>		<b>6,264.10</b>		
2	Segment Result						
	a. Sale of Services	257.53	285.17		690.54		
	b. Sale of Goods	136.76	84.09		355.83		
	<b>Total</b>	<b>394.29</b>	<b>369.26</b>		<b>1,046.37</b>		
	Less: Finance Cost	98.10	115.50		338.19		
	Less: Unallocable Expenditure net off unallocable Income	6.81	4.39		16.53		
	<b>Total Profit before Tax</b>	<b>289.38</b>	<b>249.37</b>	<b>Not Applicable</b>	<b>691.65</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
3	Segment Assets						
	a. Sale of Services	14,216.32	11,976.87		14,216.32		
	b. Sale of Goods	13,831.39	8,136.11		13,831.39		
	c. Unallocable Assets	850.93	610.20		850.93		
	<b>Total</b>	<b>28,898.64</b>	<b>20,723.18</b>		<b>28,898.64</b>		
4	Segment Liabilities						
	a. Sale of Services	580.11	402.40		580.11		
	b. Sale of Goods	584.54	642.68		584.54		
	c. Unallocable Liabilities	6,086.70	5,461.80		6,086.70		
	<b>Total</b>	<b>7,251.35</b>	<b>6,506.88</b>		<b>7,251.35</b>		

Place: Kolkata  
Date: 14th February, 2026



For MEHAI TECHNOLOGY LIMITED

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director



**Bijan Ghosh & Associates**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors**  
**Mehal Technology Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Mehal Technology Limited (the "Company") for the quarter and nine months ended 31 December 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

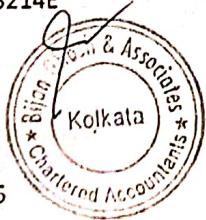
The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bijan Ghosh & Associates  
Chartered Accountants  
Firm Registration No: 323214E

Proprietor,  
Membership No: 009491  
Date: 14th February 2026  
Place: Kolkata  
UDIN: 26009491 GC PX MG 9577



**MEHAI TECHNOLOGY LIMITED**

CIN: L35105RJ2013PLC066946

Reg. Office: Plot No. H-394 RIICO, Sarna Dunga Amber, Industrial Area Jhotwara, Jaipur, Rajasthan, India, 302012  
Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2025**

Sr No	Particulars						(Rs. In lakhs)	
		Quarter ended December 31, 2025	Quarter ended September 30, 2025	Quarter ended December 31, 2024	Nine Months ended December 31, 2025	Nine Months ended December 31, 2024	Year ended March 31, 2025	
1	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	a. Revenue from Operations							
	b. Other Income	1,939.08	1,460.42	4,573.24	4,308.20	5,789.13	9,995.17	
	<b>Total Income</b>	32.00	13.11	2.10	61.36	8.63	11.67	
2	Expenses	1,971.08	1,473.53	4,575.34	4,369.56	5,797.76	10,006.84	
	a. Cost of Materials Consumed							
	b. Purchases of Stock-in-trade	684.05	749.49	-	1,837.73	-	4,114.30	
	c. Changes in inventories of Stock-in-Trade	1,137.41	809.07	4,321.61	2,532.43	5,594.15	4,187.64	
	d. Employee benefits expenses	(258.09)	(510.89)	(648.63)	(1,108.24)	(1,011.04)	(568.78)	
	e. Finance Cost	8.25	7.16	6.70	26.70	16.29	42.72	
	f. Depreciation and Amortization Expenses	45.42	84.29	46.25	218.46	101.00	166.48	
	g. Other Expenses	7.34	7.02	7.25	21.39	21.82	28.88	
	<b>Total Expenses</b>	61.58	140.32	109.18	261.46	205.52	1,061.17	
3	<b>Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)</b>	1,685.96	1,286.46	3,842.36	3,789.93	4,927.74	9,032.41	
4	Exceptional Items & Extraordinary Items	285.12	187.07	732.98	579.63	870.02	974.43	
5	<b>Profit/(Loss) Before Tax (3-4)</b>							
6	Tax Expenses	285.12	187.07	732.98	579.63	870.02	974.43	
	(a) Current Tax							
	(b) Deferred Tax	80.14	52.87	209.47	163.82	244.17	274.46	
	<b>Total Tax Expenses</b>	(0.92)	(0.14)	(8.85)	(2.52)	(2.17)	(3.35)	
7	<b>Net Profit/(Loss) for the period (5-6)</b>	79.22	52.73	200.62	161.30	242.00	271.11	
8	Other Comprehensive Income from operations	205.90	134.34	532.36	418.33	628.02	703.32	
	(a) (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.77)	
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.49	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
9	<b>Total Comprehensive Income for the period</b>							
10	Paid up Equity Share Capital (Face Value of Rs. 1/-)	205.90	134.34	532.36	418.33	628.02	702.04	
11	Other Equity	7,410.60	3,780.90	2,971.00	7,410.60	2,971.00	3,138.80	
12	Earning per Shares (EPS) (In Rs.)						6,627.43	
	Basic EPS							
	Diluted EPS	0.03	0.04	1.79	0.06	2.11	0.25	
Note:		0.03	0.04	1.79	0.06	2.11	0.25	

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2026. The Limited Review for the quarter and nine months ended 31st December, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025.
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

Place: Kolkata  
Date: 14th February, 2026



For MEHAI TECHNOLOGY LIMITED

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director