mehai®

# Mehai Technology Limited

(Formerly Known as Mehai Technology Private Limited)

**CIN: L74110RJ2013PLC066946**

**Date: 18.06.2021**

**To,**
**BSE Limited**
**Compliance Department,**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street,**
**Mumbai- 400001**
**Maharashtra**
**Ref: Security Code: 540730**
**Security Id: MEHAI**

**Sub: Board Meeting Intimation**

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 18th June, 2021 at the registered office of the Company commenced at 2.30 P.M. and concluded at 3.00 P.M. has inter-alia, considered and approved the following:

1. Audited Financial Results for the Quarter and year ended on 31st March, 2021 along with Auditors Report of the Statutory Auditors V S S B & Associates, Chartered Accountant (formerly known as Vishves A Shah & Co.) (Please find attached Audited Standalone Financial Results for the quarter and Year ended on 31st March, 2021).
2. Appointment of M/s. Ankita Dey & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-2021 to conduct the Secretarial Audit of the Company.
3. Appointment of Ajay K Mishra & Company, Chartered Accountant, Kolkata as the Internal Auditor of the Company for the Financial Year 2021-2022 to conduct Internal Audit of the Company.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

For **MEHAI TECHNOLOGY LIMITED**

MEHAI TECHNOLOGY LTD. JAIPUR

**SUDHIR OSTWAL**
**MANAGING DIRECTOR**
**DIN: 06745493**

V S S B & ASSOCIATES
CHARTERED ACCOUNTANTS
(Formerly Known as Vishves A. Shah & Co. )
316, Abhishek Plaza, B/h. Nav Gujarat College, Opp. Gujarat Vidhyapith,
Ashram Road, Income Tax, Ahmedabad - 380 014.
Ph. : (O) 27541783 (M) 98254 71182, 9377771182
E-mail : vishvesca@gmail.com, cavishves@gmail.com

## INDEPENDENT AUDITOR'S REPORT

## TO THE BOARD OF DIRECTORS OF MEHAI TECHNOLOGY LIMITED

### Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying standalone quarterly financial results of MEHAI TECHNOLOGY LIMITED (the company) for the quarter ended 31st March, 2021 and the year-to-date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

Our Opinion is not modified in respect of this matter.

V S S B & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 121356W PARTNER

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date 18th June, 2021
Place Ahmedabad

**For, V S S B & Associates**
Chartered Accountants.
Firm No.121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 21109944AAAAKS4852

**MEHAI TECHNOLOGY LIMITED**

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata-700091

E-mail: mehaitechnology@gmail.com website: www.mehaitech.com Contact Number : 91-9680968891

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021**

(Rs. In lacs except Per share data)

| Sr No | Particulars | Quarter ended March 31, 2021 | Quarter ended December 31, 2020 | Quarter ended March 31, 2020 | Year to date figures for the March 31, 2021 | Year to date figures for the March 31, 2020 |
|---|---|---|---|---|---|---|
| | | Audited | Un-Audited | Audited | Audited | Audited |
| 1 | **Revenue From Operations** | | | | | |
| | (a) Revenue from Operations | 73.69 | 115.78 | 423.43 | 508.27 | 2454.10 |
| | (b) Other Income | 1.64 | 0.38 | (5.15) | 3.60 | 14.64 |
| | **Total Revenue (Net)** | **75.33** | **116.16** | **418.28** | **511.87** | **2468.74** |
| 2 | **Expenses** | | | | | |
| | a. Cost of Materials Consumed | 7.82 | 0.00 | 10.68 | 7.82 | 94.16 |
| | b. Purchases of Stock-in-trade | 25.02 | 116.32 | 401.87 | 440.14 | 2022.31 |
| | c. Changes in inventories of Stock-in-Trade | 17.20 | (15.08) | 9.60 | (34.73) | 240.94 |
| | d. Employee benefits expenses | 0.08 | 0.58 | 12.57 | 1.46 | 30.56 |
| | e. Finance Cost | 0.02 | 0.12 | 0.35 | 0.22 | 0.37 |
| | f. Depreciation and Amortization Expenses | 4.09 | 4.28 | 6.22 | 16.87 | 16.87 |
| | g. Other Expenses | 12.81 | 8.31 | 20.05 | 67.90 | 72.76 |
| | **Total Expenses** | **67.05** | **114.53** | **461.34** | **499.69** | **2477.98** |
| 3 | **Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)** | **8.28** | **1.63** | **(43.06)** | **12.18** | **(9.24)** |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | **Profit/(Loss) before Extraordinary items and tax (3-4)** | **8.28** | **1.63** | **(43.06)** | **12.18** | **(9.24)** |
| 6 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | **Profit Before Tax (5-6)** | **8.28** | **1.63** | **(43.06)** | **12.18** | **(9.24)** |
| 8 | **Tax Expenses** | | | | | |
| | (a) Current Tax | 1.49 | 0.42 | (6.52) | 2.50 | 1.26 |
| | (b) Deferred Tax | 1.37 | 0.00 | (7.96) | 1.01 | (3.46) |
| | **Total Tax Expenses** | **2.86** | **0.42** | **(14.49)** | **3.51** | **(2.20)** |
| | | | | | | |
| 9 | **Net Profit/(Loss) for the period from continuing Operations (7-8)** | **5.42** | **1.21** | **(28.57)** | **8.67** | **(7.03)** |
| 10 | Profit (Loss) from Discontinuing operations before Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax Expenses of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | **Net Profit/(Loss) from Discontinuing operations after Tax (10-11)** | **5.42** | **1.21** | **(28.57)** | **8.67** | **(7.03)** |
| 13 | Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | **Net Profit (Loss) for the period (12+13)** | **5.42** | **1.21** | **(28.57)** | **8.67** | **(7.03)** |
| 15 | **Other comprehensive income, net of income tax** | | | | | |
| | a) i) Amount of item that will not be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Income tax relating to items that will not be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) i) Item that will be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Income tax relating to items that will be reclassifed to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total other comperhensive income,net of income tax** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| 16 | **Total Comprehensive Income for the period** | **5.42** | **1.21** | **(28.57)** | **8.67** | **(7.03)** |
| 17 | **Details of equity share capital** | | | | | |
| | Paid-up Equity Share Capital | 1071.00 | 1071.00 | 1071.00 | 1071.00 | 1071.00 |
| | Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 18 | **Details of debt securities** | | | | | |
| | Paid -Up Debt capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Face value of debt Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19 | **Reserve excluding revaluation reserves as per balance sheet of previous accounting year** | 0.00 | 0.00 | 0.00 | 196.75 | 188.08 |
| 20 | **Debenture Redemption reserve** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 | **Earning per Share** | | | | | |
| i | **Earning per Share for Continuing Operations** | | | | | |
| | Basic Earning (Loss) per share from Continuing operations | 0.05 | 0.01 | (0.27) | 0.08 | (0.07) |
| | Diluted Earning (Loss) per share from Continuing operations | 0.05 | 0.01 | (0.27) | 0.08 | (0.07) |
| ii | **Earning per Share for discontinuing Operations** | | | | | |
| | Basic Earning (Loss) per share from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Diluted Earning (Loss) per share from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iii | **Earnings per Equity Share** | | | | | |
| | Basic Earning (Loss) per share from Continuing and discontinuing operations | 0.05 | 0.01 | (0.27) | 0.08 | (0.07) |
| | Diluted Earning (Loss) per share from Continuing and discontinuing operations | 0.05 | 0.01 | (0.27) | 0.08 | (0.07) |

MEHAI TECHNOLOGY LTD. JAIPUR

| Note: | |
|---|---|
| 1 | The above Audited Financial statement for the quarter ended March, 2021 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th June, 2021 and Stautory Auditors of the Company have carried out Limited review audit of the same. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable. |
| 3 | IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e. "Trading in Different Commodities". |
| 6 | Figures of previous year/quarter were regrouped/rearranged wherever necessary. |

MEHAI TECHNOLOGY LTD. JAIPUR

**For and on Behalf of the Board of**
**Mehai Technology Limited**

**Mr. Sudhir Ostwal**
(Managing Director)
(DIN:06745493)

**Place: Ahmedabad**
**Date: 18th June, 2021**

# MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)
Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.
Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata-700091
E-mail: mehaitechnology@gmail.com website: www.mehaitech.com Contact Number : 91-9680968091

**Audited Statement of Assets & Liabilities as at 31st March, 2021**

| | Particulars | Audited AS AT 31.03.2021 | Audited AS AT 31.03.2020 |
|---|---|---|---|
| 1 | **Assets** | | |
| A | **Non-Current Assets** | | |
| | (a) Property, Plant and Equipment | 167.59 | 182.42 |
| | (b) Capital work-in-progress | 0.00 | 0.00 |
| | (c) Investment Property | 0.00 | 0.00 |
| | (d) Goodwill | 0.00 | 0.00 |
| | (e) Other Intangible assets | 0.00 | 0.00 |
| | (f) Intangible assets under development | 0.00 | 0.00 |
| | (g) Biological Assets other than bearer plants | 0.00 | 0.00 |
| | (h) Financial Assets | | |
| | (i) Investments | 0.46 | 0.00 |
| | (ii) Trade receivables | 0.00 | 0.00 |
| | (iii) Loans | 549.02 | 275.44 |
| | (iv) Others (to be specified) | 0.00 | 0.00 |
| | (i) Deferred tax assets (net) | 0.00 | 0.00 |
| | (j) Other non-current assets | 0.00 | 0.00 |
| | **Total (A)** | **717.07** | **457.86** |
| | | | |
| B | **Current assets** | | |
| | (a) Inventories | 61.18 | 26.44 |
| | (b) Financial Assets | | |
| | (i) Investments | 0.00 | 0.46 |
| | (ii) Trade receivables | 578.34 | 614.29 |
| | (iii) Cash and cash equivalents | 9.57 | 5.36 |
| | (iv) Bank balances other than (iii) above | 0.00 | 0.00 |
| | (v) Loans | 63.12 | 566.84 |
| | (vi) Others (to be specified) | 0.00 | 0.00 |
| | (c) Current Tax Assets (Net) | 0.00 | 0.00 |
| | (d) Other current assets | 0.75 | 0.05 |
| | **Total (B)** | **712.96** | **1213.44** |
| | **Total Assets (A+B)** | **1430.03** | **1671.30** |
| | | | |
| 2 | **EQUITY AND LIABILITIES** | | |
| A | **EQUITY** | | |
| | (a) Equity Share capital | 1071.00 | 1071.00 |
| | (b) Instruments entirely equity in nature | 0.00 | 0.00 |
| | (c) Other Equity | 196.75 | 188.08 |
| | **Total (A)** | **1267.75** | **1259.08** |
| | | | |
| B | **LIABILITIES** | | |
| B1 | **Non-current liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 0.00 | 0.00 |
| | (ii) Trade payables | 0.00 | 12.64 |
| | (iii) Other financial liabilities | 0.00 | 0.00 |
| | (b) Provisions | 0.00 | 0.00 |
| | (c) Deferred tax liabilities (Net) | 11.98 | 10.97 |
| | (d) Other non-current liabilities | 0.00 | 0.00 |
| | **Total (B1)** | **11.98** | **23.61** |
| | | | |
| B2 | **Current liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 10.70 | 0.00 |
| | (ii) Trade payables | 74.57 | 364.18 |
| | (iii) Other financial liabilities | 0.00 | 0.00 |
| | (b) Other current liabilities | 47.06 | 7.71 |
| | (c) Provisions | 17.96 | 16.71 |
| | (d) Current Tax Liabilities (Net) | 0.00 | 0.00 |
| | **Total (B2)** | **150.29** | **388.61** |
| | **Total Equity and Liabilities (A+B1+B2)** | **1430.03** | **1671.30** |

**Place : Ahmedabad**
**Date : 18th June, 2021**

MEHAI TECHNOLOGY LTD. JAIPUR

**For, Mehai Technology Limited**

**Mr. Sudhir Ostwal**
**Managing Director**
**(DIN: 06745493)**

**MEHAI TECHNOLOGY LIMITED**
**(CIN : L74110RJ2013PLC066946)**
Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.
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E-mail: mehaitechnology@gmail.com website: www.mehaitech.com Contact Number : 91-9680968891

## AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Amount in Lacs)

| Particulars | Year Ended 31st March, 2021 Rs. | | Year Ended 31st March, 2020 Rs. | |
|---|---|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | | |
| Net Profit before Tax for the year | | 12.18 | | (9.24) |
| **Adjustments for :** | | | | |
| Finance Cost | - | | - | |
| Depreciation | 16.87 | | 16.87 | |
| | | 16.87 | | 16.87 |
| **Operating Profit before Working Capital change** | | 29.05 | | 7.63 |
| **Adjustments for :** | | | | |
| Decrease/(Increase) in Receivables | 35.95 | | 34.42 | |
| Decrease/(Increase) in Inventories | (34.74) | | 240.94 | |
| Decrease/(Increase) in Short Term Loans & Advances | 503.72 | | (484.38) | |
| Decrease/(Increase) in Other Current Assets | (0.70) | | (0.05) | |
| Increase/(Decrease) in Payables | (289.61) | | 98.69 | |
| Increase/(Decrease) in Borrowings | 10.70 | | (54.04) | |
| Increase/(Decrease) in Current Liabilities | 39.35 | | 0.08 | |
| Increase/(Decrease) in Provisions | 1.24 | 265.91 | (0.74) | (165.08) |
| **Cash Generated From Operations** | | 294.96 | | (157.45) |
| Income Tax | | 2.50 | | 1.26 |
| **NET CASH FROM OPERATING ACTIVITIES Total (A)** | | 292.46 | | (158.71) |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| Non Current Investment | - | | (0.46) | |
| Purchase of Fixed Assets | (2.04) | | (1.44) | |
| Interest Received | - | | - | |
| **NET CASH USED IN INVESTING ACTIVITIES Total (B)** | | (2.04) | | (1.90) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| Securities Premium Increase | - | | - | |
| Other Non Current Liabilities | (12.64) | | (5.00) | |
| Other Non Current Assets | - | | 19.46 | |
| Long Term Loans & Advances | (273.57) | | 94.16 | |
| **NET CASH FROM FINANCING ACTIVITIES Total (C)** | | (286.21) | | 108.63 |
| Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) | | 4.21 | | (51.97) |
| Cash and Cash Equivalents -- Opening Balance | | 5.36 | | 57.33 |
| Cash and Cash Equivalents -- Closing Balance | | 9.57 | | 5.36 |
| | | 0.00 | | (0.00) |

**Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.**

MEHAI TECHNOLOGY LTD. JAIPUR

**For & on behalf of the Board,**
**MEHAI TECHNOLOGY LIMITED**

**MR. SUDHIR OSTWAL**
MANAGING DIRECTOR
(DIN:06745493)

**Place : Ahmedabad**
**Date : 18th June, 2021**

mehai®

# Mehai Technology Limited

(Formerly Known as Mehai Technology Private Limited)

CIN: L74110RJ2013PLC066946

Date: 18.06.2021

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 540730
Security Id: MEHAI
Dear Sir,

**Sub: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31st March, 2021 issued by M/s. V S S B and Associates, Chartered Accountants (Formerly known as Vishves A shah & Co.), Statutory Auditors of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For MEHAI TECHNOLOGY LIMITED

SUDHIR OSTWAL
MANAGING DIRECTOR
DIN: 06745493