

(THE COMPANIES ACT, 2013)  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF  
**MEHAI TECHNOLOGY LIMITED**

- I. The name of the company is: MEHAI TECHNOLOGY LIMITED.
- II. The registered office of the company is situated in the state of West Bengal\*7.
- III. The objects for which the company is established are:-

A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE\*8 & 9:

1. To carry on the business of buying, selling, trading, importing, exporting, distributing, supplying, procuring, warehousing, storing, brokering, agency, commission agency, consigning, stocking, marketing, and dealing in all kinds of electrical and electronic goods, preform caps, alkaline water caps, packaging materials related to food and beverages, agricultural products, and allied items both within India and internationally and to act as dealers, stockists, agents, brokers, commission agents, distributors, consignors, jobbers, and franchisers for the aforesaid goods and products.
2. To provide consultancy, application development, and maintenance services in the fields of industrial automation and allied activities; to offer engineering, architectural, and Geographic Information System (GIS) solutions; and to deliver Information Technology (IT) and IT-enabled services (ITES) across various industries in India and abroad. To design, develop, implement, buy, sell, resell, distribute, install, maintain, purchase, trade, repair, software products, other IT related products and IT solutions, including web-based systems, web portals, web services, client-server applications, customized software, multimedia, graphics, algorithms, and processes in India and abroad. To provide integrated information and communication technology solutions, including information, communication, network, decision support, office automation, process control, and e-commerce systems, and to act as a product vendor, reseller, system integrator, service provider, consultant, trainer, recruiter, and supplier of skilled manpower, and to undertake all allied, ancillary, and incidental activities connected therewith in India and abroad.
3. To undertake the business of engineering contracting, including electrical and instrumentation works, building management systems, contracting, procurement and supply of materials, and the erection and installation of related systems and to carry out all activities incidental and ancillary to such contracting work.
4. To design, develop, assemble, manufacture, produce, test, supply, procure, market, distribute, sell, install, commission, operate, maintain, repair, and provide turnkey solutions for all types of solar energy systems, solar-powered batteries, electrical lighting systems, solar-powered refrigerators, energy-saving devices, and related products and technologies.

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*J. K. B. S. S.*  
**Managing Director**

5. To assemble, manufacture, produce, process, develop, design, research, supply, procure, import, export, market, distribute, sell, install, test, commission, operate, maintain, repair, and service all types of solar stand-alone and hybrid power conditioning units, inverters, charge controllers, and associated electronic, electrical and mechanical equipment, gadgets and devices, directly or indirectly related to conventional or renewable energy sources for systems ranging from watt to megawatt capacity, and to establish solar photovoltaic (PV) cell and module manufacturing facilities for general and captive consumption and to market the same in India and abroad.

6. To manufacture, assemble, supply, erect, install, test, and commission Battery Energy Storage Systems (BESS) and related components to facilitate energy storage, grid stabilization, and integration of renewable energy.

7. To engage in the manufacturing, assembly, supply, procurement, erection, installation, testing, commissioning, maintenance, repair, and servicing of Lithium Iron Phosphate batteries and battery packs, along with associated components including racks, Battery Management Systems (BMS), starter kits, CAN bus tool kits, diagnostic tool kits, UDCE enhancement kits, battery management controllers, power electronics, and all related accessories and to provide technical support, training, and consultancy services related to such products.

8. To carry on in India or elsewhere the business of trading, recycling, importing, exporting, buying, selling, storing, transporting, distributing, processing and otherwise dealing in all kinds of petroleum and hydrocarbon products including crude oil, fuels, lubricants, greases, bitumen, petrochemicals, natural gas, LPG, LNG, CNG, and all derivatives, by-products and residues thereof; and to engage in the trading, handling and dealing in coal, coke, lignite, charcoal, pet coke, and other solid fuels; and to undertake recycling of environmentally compliant used oils, petroleum waste, and chemical waste; and to deal in all ancillary, allied and incidental products, materials, equipment, and services connected therewith, including chemicals, additives, machinery, storage, logistics, warehousing, and transportation.

9. To carry on the business of trading, importing, exporting, buying, selling, distributing of all kinds of pharmaceutical, medicinal, and healthcare products along with all allied, ancillary, and incidental activities connected therewith.

10. To carry on the business of processing grains, including the establishment and operation of mills, and the activities of preserving, packaging, food processing, storing, transporting, importing, exporting, buying, and selling various grains and grain-based products such as rice, cereals, pulses, and related food items, including ready-to-eat and processed grain products. To set up and operate rice and other grain mills for processing paddy, rice, and other grains along with their by-products, and to undertake all related activities including cleaning, grading, milling, extraction, and other allied, ancillary, and incidental operations connected therewith.

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*J. K. Singh*

**Managing Director**

**B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE:-**

1. To form Incorporate, promote, purchase, acquire, undertake or takeover, the whole or any part of the business, profession, goodwill, assets, properties (movable or immovable), contracts, agreements, rights, privileges, effects, obligations and liabilities of any persons, firm or company or companies carrying on all or any of proposing to carry on or ceasing to carry on any business, profession or activities which the company is authorised to carry on or the acquisition of all or any of the properties, rights and assets of any company or subject to the provisions of the Companies Act, 2013, the control and management of the company or the undertaking of the acquisitions of any other object or objects which in the opinion of the Company could or might directly or indirectly be beneficial or advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation or takeover or acquisition and to remunerate any person, firm or company in any manner, it shall think fit for services rendered or to be rendered for and in respect of such promotion or incorporation or takeover or acquisition or in obtaining subscription of or the placing of any shares, stocks, bonds, debentures, obligations or securities of any such company or companies, subject to the provisions of the Companies Act, 2013.

2. Subject to the provisions of applicable law to procure registration, incorporation or recognition of the Company in any country state or place and to establish and regulate agencies for the purpose of the company's business and to apply or join in applying to any parliament, local government, municipal or other authority or body, Indian or foreign for any rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any bills, proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interest.

3. To enter into partnership or any arrangement for sharing or pooling profits, amalgamations, union of interest, co-operation, joint venture, reciprocal concessions or to amalgamate with any person or company carrying on or engaged in or about to carry on or engaged in any business, undertaking or transactions which this company is authorised to carry on or engaged in any business, undertaking or transactions which may seem capable of being carried on or conducted, so as directly or indirectly, to benefit the company.

4. To acquire or amalgamate, absorb or merge with any other company or companies or to form, promote subsidiaries having objects altogether or in part similar to those of this company.

5. Subject to provisions of the Companies Act, 2013 to evolve scheme for restructuring or arrangement, to amalgamate or merge or to enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint venture of reciprocal concession with any person or persons, partnership firm/firms, or company carrying on or engaged in any business or transaction with the company is authorised to carry on or engaged in.

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*J. K. Singh*

**Managing Director**

6. To manage, sell, dispose-off, let, mortgage, exchange, redeem, underlet, grant leases, licences, easements or turn to account or otherwise dispose-off in any manner the whole of the undertaking or any properties (movable or immovable), assets, rights, and effects of the Company or any part thereof, on such terms and for such purposes and for such consideration as the company may think fit and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of this Company and in the event of winding up of the Company to distribute among the members in specie or kind any properties or assets of the Company or any proceeds of sale or disposal of any properties of the Company, subject to the provisions of the Companies Act, 2013

7. carrying on or engaged in any business or transaction which this Company is authorised to carry on.

8. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any company, firms or person carrying on business which this Company is authorised to carry on or is possessed of rights suitable for the objects of this Company.

9. To do all or any of the above things as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others and to do all such other things as are incidental or as may be conducive to the attainment of the objects or any of them.

10. To promote, form and register, aid in the promotion, formation and registration of any company or companies, subsidiary or otherwise for the purpose of acquiring all or any of the properties, rights and liabilities of this Company and to transfer to any such company any property of this company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and such other securities of all types in or of any such company, subsidiary or otherwise for all or any of the objects mentioned in this Memorandum of Association.

11. and to assist any such company and to undertake the management and secretarial or such other work, duties and business on such terms as may be arranged.

12. To open accounts with any bank or financial institution and to draw make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, hundies, bills of lading, warrants, debentures and such other negotiable or transferable instruments of all types and to buy the same.

13. Subject to the provisions of the Companies Act, 2013 including the rules and regulations made therein and the directions issued by Reserve Bank of India to borrow, raise or secure the payment of money or to receive money as loan, at interest for any of the objects of the company and at such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bills of lading, warrants or such other negotiable instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and

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whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.

14. To advance money not immediately required by the Company or give credit to such persons, firms or companies and on such terms with or without security as may seem expedient and in particular to customers of and such others having dealings with the Company and to give guarantees or securities of any such persons, firms, companies as may appear proper or reasonable provided that the Company shall not carry on the business of banking, within the meaning of Banking Regulation Act, 1949.

15. To improve alter, manage, develop, exchange, mortgage, enfranchise and dispose of, any part of the land, properties, assets and rights and the resources and undertakings of the Company, in such manner and on such terms as the Company may determine.

16. To remunerate any person or company, for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business, subject to the provisions of the Companies Act, 2013.

17. To create any depreciation fund, reserve fund, sinking fund, provident fund, super-annuation fund or any other such special fund, whether for depreciations, repairing, improving, extending or maintaining any of the properties and assets of the Company or for redemption of debentures or redeemable preference shares, worker's welfare or for any other such purpose conducive to the interest of the Company.

18. To provide for the welfare of employees or ex-employees (including Directors and other officers) of the Company and the wives and families or the dependents or connections of such persons, by building or contributing to the building of houses, or dwellings or chawls or by grants of money, pensions, contributing to provident fund and other associations, institutions, funds or trusts, and/or by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and such other attendances and assistance as the Company shall determine.

19. To undertake and execute any trusts, the undertaking of which may seem desirable, either gratuitously or otherwise, for the attainment of the main objects of the Company.

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20. To procure the incorporation, registration or such other recognition of the Company in the Country, State or place outside India and to establish and maintain local registers and branch places of the main business in any part of the world.

21. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising over the internet or any other electronic media and also in print media in the press by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards or organising exhibitions.

22. The company would obtain approval of the concerned authorities to carry on the objects of the company and the matters which are necessary for furtherance of the objects of the Company as given in this memorandum of association wherever required.

23. To carry on the business, either directly or through subsidiaries, of manufacturing, processing, importing, exporting, buying, selling and otherwise dealing in artificial teeth, dental prosthetics, dentures, crowns, bridges, implants and all kinds of dental and oral care products, materials and equipment, and to undertake all allied, ancillary and incidental activities connected therewith.

IV. The liability of the members is limited

V. <sup>\*123456</sup>The Authorised share capital of the Company is Rs. 100,00,00,000/- (Rupees Hundred Crores Only) divided Into 100,00,00,000 (Hundred Crores) Equity Shares with face value of Re. 1/- (Rupees One) each, with powers of the Board from time to time to Increase or reduce its capital and to divide/consolidate the share in the capital for the time being in to other classes and to attach thereto respectively such preferential, deferred qualified or other special rights, privileges, conditions or restrictions as may be determined by the company in accordance with the Articles of Association of the company and to vary, modify or abrogate any such rights, privileges, conditions or restrictions, In such manter and by such persons as may, for time being, be permitted under the provisions of the Articles of Association of the company or legislative provisions for the time being in force in that behalf.

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\*1 The Authorised share capital is altered vide special resolution passed at Extraordinary General Meeting held on 15th April, 2017 from Rs. 25,00,000/- (Rupees Twenty-Five Lakhs only) divided into 2,50,000 (Two Lakhs Fifty Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 60,00,000 (Sixty Lakhs Only) equity shares of Rs. 10/-(Rupees Ten Only).

\*2. The Authorised share capital is altered vide ordinary resolution passed at Annual General Meeting held on 10th September, 2018 from the existing Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 60,00,000 (Sixty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 11,00,00,000 (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore and Ten Lakhs) equity shares of Rs. 10/- (Rupees Ten only).

- \*3. The Authorised share capital is altered vide ordinary resolution passed at Annual General Meeting held on 28<sup>th</sup> September, 2022 from the existing Rs. 11,00,00,000 (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore and Ten Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Number of Equity Shares of Face Value Rs. 10/- each.
- \*4. The Authorised share capital is altered vide ordinary resolution passed at Extra ordinary General Meeting held on 17<sup>th</sup> May, 2023 from the existing 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Number of Equity Shares of Face Value Rs. 10/- each to 60,00,00,000/- (Rupees Sixty Crores only) divided into 6,00,00,000 (Six Crores) Number of Equity Shares of Face Value Rs. 10/- each.
- \*5. The Authorised share capital is altered vide ordinary resolution passed at Extra ordinary General Meeting held on February 22, 2025 from the existing Rs. 6,00,00,000/- (Rupees Six Crore only) divided into 60,00,000 (Sixty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each and is hereby subdivided into 60,00,00,000 (Sixty Crores) Equity shares of Re. 1/- (Rupees One only) each.
- \*6. The Authorised share capital is altered vide ordinary resolution passed at Extra ordinary General Meeting held on February 22, 2025 from Rs. 60,00,00,000/- (Rupees Sixty Crores Only) divided into 60,00,00,000 (Sixty Crores) Number of equity shares of Re. 1/- (Rupee One) each to Rs. 100,00,00,000/- (Rupees Hundred Crores Only) divided into 100,00,00,000 (Hundred Crores) Number of Equity Shares of Face Value Re. 1/- (Rupee One) each.
- \*7. The Situation clause is altered vide special resolution passed in the Annual General Meeting of the Company held on 26<sup>th</sup> September, 2024.
- \*8. The Object clause is altered vide special resolution passed in the Annual General Meeting of the Company held on 26<sup>th</sup> September, 2024.
- \*9. The object clause is altered vide special resolution passed through postal ballot on 8<sup>th</sup> May 2026.

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*J. K. Singh*  
**Managing Director**

VI. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

| Signature, Name, Address, Description and Occupation of the Subscribers   | No. of Equity Shares taken by each subscriber | Name, Address, Description and Occupation of witness  |
|---|---|---|
| <p>Sd/-<br/>Sudhir Ostwal S/o Shri Anandraj<br/>66/156, Secretariate Colony,<br/>2<sup>nd</sup> Street, Kellys, Kilpauk,<br/>Chennai-600 010. PAN-<br/>AAAPO1495K<br/>BUSINESS</p>            | <p>5,000<br/>(FIVE<br/>THOUSAND<br/>ONLY)</p> | <p>BOTH SIGNED IN MY<br/>PRESENCE</p> <p>PIYUSH OSTWAL<br/>S/O. SHRI KAMAL<br/>OSTWAL<br/>56/2, AUDIAPPA NAICKEN<br/>STREET, SOWCARPET<br/>CHENNAI - 600079</p> |
| <p>Sd/-<br/>Shalini Jain<br/>D/o Mr. Sushil Kumar Jain<br/>66/156, Secretariate Colony,<br/>2<sup>nd</sup> Street, Kellys, Kilpauk,<br/>Chennai-600 010. PAN-<br/>AFOPJ1106R<br/>BUSINESS</p> | <p>5,000<br/>(FIVE<br/>THOUSAND<br/>ONLY)</p> | <p>CHARTERED<br/>ACCOUNTANT<br/>M. NO. 233848<br/>FIRM NO. 014834S</p>  |
| <p>TOTAL</p>  | <p>10,000<br/>(Ten Thousand)</p>              |   |

Date: 10/12/2013

MEHAI TECHNOLOGY LIMITED

*J. K. M. Raju*  
Managing Director